

AGENDA
BUDGET COMMITTEE – SPECIAL MEETING
THE JENKS ECONOMIC DEVELOPMENT AUTHORITY
THURSDAY, MAY 12, 2022, 11:30 a.m.
JENKS CITY HALL, 211 N ELM ST

CALL TO ORDER

ROLL CALL

BUSINESS

1. Review of Revenues and Expenditures (and Transfers) and any accounts or related issues pertaining to the FY 2022-2024 Biennial Budget.

2. Request to recommend to the Jenks Economic Development Authority the FY 2022-2024 Biennial Budget and its related documents to implement same.

ADJOURNMENT



CITY OF JENKS

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JENKS, OKLAHOMA 74037-2007
PHONE (918) 299-5883 • FAX (918) 299-4489

Memorandum

To: Chair & Trustees of the Authority
From: Robert Saucedo, Finance Director
Date: April 29, 2022
Re: **FY22-24 Budget Highlights – JEDA**

Revenue

- Revenue to cover any expenditures is funded from fund balance. Council approved to transfer the fund balance (\$4.2 m) from Fund 21 (under the CITY) to Fund 80, the Jenks Economic Development Authority operating fund.

Expenses

- Expense budget is \$500,000 in Contingency. This budget will fund any development incentives, per the incentive policies previously approved by Council and the Authority.

J E N K S ECONOMIC DEVELOPMENT AUTHORITY
FY 2022-2024 BIENNIAL REVENUE & EXPENSE BUDGET
OPERATING FUND (FUND 80)
FY 21-22 ACTUAL FOR PERIOD ENDING JUNE 30, 2022

ACCOUNT NO.	REVENUES DESCRIPTION	FY 19-20	FY 20-21	FY 20-21	FY 21-22	FY 21-22	FY 22-23	FY 23-24	PB - OB BUDGET CHANGE
		ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL -3/31	YR1 BUDGET	YR2 FINANCIAL PLAN	
80-242	ECONOMIC DEVELOPMENT AUTHORITY	-	-	-	-	4,241,866.83	500,000.00	500,000.00	500,000 1
80-242	ECONOMIC DEVELOPMENT AUTHORITY	-	-	-	-	-	500,000.00	500,000.00	500,000 2
	TOTAL REVENUE	-	-	-	-	4,241,866.83	500,000.00	500,000.00	500,000.00
	TOTAL EXPENSES	-	-	-	-	-	500,000.00	500,000.00	500,000.00
	Check figures	-	-	-	-	4,241,866.83	-	-	

FOOTNOTES TO JEDA FUND 80

- 1 Revenue to cover expenditure budget is from fund balance.
- 2 Expenditure budget is a \$500K Contingency budget.