

**AGENDA**  
**BUDGET COMMITTEE – SPECIAL MEETING**  
**THE JENKS ECONOMIC DEVELOPMENT AUTHORITY**  
**MONDAY, APRIL 17, 2023, 11:00 A.M.**  
**JENKS CITY HALL, 211 NORTH ELM**

**CALL TO ORDER**

**ROLL CALL**

**BUSINESS**

1. Review of proposed changes to the approved FY 2022-2024 Biennial Budget
  
2. Request to recommend to the Jenks Economic Development Authority the Fiscal Year Two of the FY 2022-2024 Biennial Budget and its related documents to implement same.

**ADJOURNMENT**



**CITY OF JENKS**  
211 NORTH ELM STREET • P.O. BOX 2007  
JENKS, OKLAHOMA 74037-2007  
PHONE (918) 299-5883 • FAX (918) 299-4489

## **Memorandum**

**To:** Chair & Trustees of the Authority  
**From:** Robert Saucedo, Finance Director  
**Date:** April 17, 2023  
**Re:** **FY2024 Budget Highlights – JEDA**

### **Revenue**

- Revenue to cover any expenditures is funded from fund balance. City Council approved to transfer the fund balance (\$4.2 m) from Fund 21 (under the CITY) to Fund 80, the Jenks Economic Development Authority operating fund in FY2022.

### **Expenses**

- The expense budget is \$500,000 in Contingency. This budget will fund any development incentives, per the incentive policies previously approved by Council and the Authority. As of March 31, 2023, two applications for our façade improvement incentive have been approved by staff and paid (\$1,100 – Anthem Road Academy & \$3,573.98 – The Ten Properties, LLC).

**J E N K S ECONOMIC DEVELOPMENT AUTHORITY**  
**FY 2022-2024 BIENNIAL REVENUE & EXPENSE BUDGET**  
**OPERATING FUND (FUND 80)**  
**FY 22-23 ACTUAL FOR PERIOD ENDING MARCH 31, 2023**

ACCOUNT NO.	REVENUES/EXPENSES DESCRIPTION	FY 20-21	FY 20-21	FY 21-22	FY 21-22	FY 22-23	FY 22-23	FY 23-24	BUDGET CHANGE
		ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL -3/31	YR1 BUDGET	YR2 BUDGET	
80	JENKS ECONOMIC DEVELOPMENT AUTHORITY FUND	-	-	4,828,928	580,000	48,927	500,000	500,000	- 1
80-242	ECONOMIC DEVELOPMENT	-	-	-	-	4,904	500,000	500,000	- 2
	<b>TOTAL REVENUE</b>	-	-	<b>4,828,928</b>	<b>580,000</b>	<b>48,927</b>	<b>500,000</b>	<b>500,000</b>	-
	<b>TOTAL EXPENSES</b>	-	-	-	-	<b>4,904</b>	<b>500,000</b>	<b>500,000</b>	-

**FOOTNOTES TO JEDA FUND 80**

- 1 Revenue to cover expenditure budget is from fund balance.
- 2 Expenditure budget is a \$500K Contingency budget.